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FIRST SHANGHAI INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 227)

(1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING AND (2) COMMENCEMENT OF DEALING IN THE SHARES ON AN EX-ENTITLEMENT BASIS

Reference is made to the notice of extraordinary general meeting (the “**Notice of EGM**”) and the circular (the “**Circular**”) issued by First Shanghai Investments Limited (the “**Company**”) both dated 31 August 2023 in relation to the Open Offer and the connected transaction in relation to the Underwriting Agreement. Terms used in this announcement shall have the same meaning as defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that the proposed ordinary resolution as set out in the Notice of EGM (the “**Resolution**”) was passed by the Shareholders at the EGM held on 22 September 2023 by way of poll.

POLL RESULTS OF THE EGM

As at 22 September 2023, being the date of the EGM, the total number of issued shares of the Company was 1,564,771,361 Shares. Pursuant to Rule 7.27A(1) of the Listing Rules, any controlling Shareholders and their associates, or where there is no controlling Shareholder, the Directors (other than the independent non-executive Directors) and the chief executive of the Company and their respective associates must abstain from voting in favour of the resolution relating to the Open Offer. As stated in the Circular, the Lo Parties and Mr. Yeung, in aggregate holding 544,178,905 Shares (representing approximately 34.78% of the Shares in issue) as at the date of this announcement, had abstained from voting at the EGM on the Resolution. Accordingly, the total number of Shares entitling the holders to attend and vote for or against the Resolution at the EGM was 1,020,592,456 (representing approximately 65.22% of the Shares in issue). Save for the aforementioned, (i) no Shareholder was required under the Listing Rules to abstain from voting on the Resolution at the EGM; (ii) there was no Share entitling the Shareholder to attend and abstain from voting in favour at the EGM as set out in rule 13.40 of the Listing Rules; and (iii) no Shareholder had stated any intention in the Circular to vote against or to abstain from voting on the Resolution at the EGM.

The poll result of the EGM is set out as follows:

ORDINARY RESOLUTION	Number of votes (%)	
	FOR	AGAINST
To approve: 1. the Open Offer; 2. the Underwriting Agreement in relation to the Open Offer dated 31 July 2023 entered into between the Company and China Assets (Holdings) Limited; and 3. the Placing Agreement in relation to the Open Offer dated 31 July 2023 entered into between the Company and First Shanghai Securities Limited.	58,817,535 (99.06%)	560,000 (0.94%)

Note: Please refer to the Notice of EGM for the full text of the Resolution.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as ordinary resolution of the Company at the EGM.

All Directors attended the EGM in person or by electronic means. Computershare Hong Kong Investor Services Limited, the Hong Kong share registrar of the Company, acted as the scrutineer for the vote-taking at the EGM.

COMMENCEMENT OF DEALINGS IN THE SHARES ON AN EX-ENTITLEMENT BASIS

Pursuant to the expected timetable in the Circular, the last day of dealings in the Shares on a cum-entitlements basis is 3 October 2023 and the Shares will be dealt with on an ex-entitlement basis from 4 October 2023.

By Order of the Board
First Shanghai Investments Limited
YEUNG Wai Kin
Executive Director

Hong Kong, 22 September 2023

As at the date of this announcement, the Board comprises four executive directors, being Mr. Lo Yuen Yat, Mr. Xin Shulin, Mr. Yeung Wai Kin and Ms. Lao Yuanyuan, one non-executive director, Mr. Kwok Lam Kwong, Larry, S.B.S., J.P., and five independent non-executive directors, being Prof. Woo Chia-Wei, Mr. Liu Ji, Mr. Yu Qihao, Mr. Zhou Xiaohu and Mr. Li Zhiyun.