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## **FIRST SHANGHAI INVESTMENTS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 227)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform its shareholders and potential investors that the Group is expected to record a profit for the six months ended 30th June 2017 as compared with the loss for the corresponding period in 2016.

The information contained in this announcement is only based on the Company's preliminary review of the latest consolidated management accounts available which have not been audited or reviewed by the Company's auditor or the audit committee of the Board. Shareholders of the Company and potential investors should read carefully the results announcement of the Company for the six months ended 30th June 2017, which is expected to be published on 25th August 2017.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by First Shanghai Investments Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform its shareholders and potential investors that the Group is expected to record a profit for the six months ended 30th June 2017 as compared with the loss for the corresponding period in 2016. The improvement in the results is mainly attributable to (1) absence of recognition of a non-cash accounting loss on disposal of a listed associated company, China Assets (Holdings) Limited (stock code: 170), in the previous year amounted HK\$118 million; and (2) increase in revaluation gain of investment properties held in the PRC by approximately HK\$20 million. The impact was partially offset by the recognition of rental expenses during the pre-operating stage for a new medical centre to be set up in Hong Kong amounting to approximately HK\$20 million.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30th June 2017. The information contained in this announcement is only based on the Company's preliminary review of the latest consolidated management accounts available which have not been audited or reviewed by the Company's auditor or the audit committee of the Board. Shareholders of the Company and potential investors should read carefully the results announcement of the Company for the six months ended 30th June 2017, which is expected to be published on 25th August 2017.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**First Shanghai Investments Limited**  
**Lo Yuen Yat**  
*Chairman*

Hong Kong, 16th August 2017

*As at the date of this announcement, the Board comprises three executive directors, being Mr. Lo Yuen Yat, Mr. Xin Shulin and Mr. Yeung Wai Kin; one non-executive director, Mr. Kwok Lam Kwong, Larry, S.B.S., J.P.; and four independent non-executive directors, being Prof. Woo Chia-Wei, Mr. Liu Ji, Mr. Yu Qihao and Mr. Zhou Xiaohe.*