



FIRST SHANGHAI INVESTMENTS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 227)

website: <http://www.firstshanghai.com.hk>

Clarification Announcement

Reference is made to the 2007 Final Results Announcement of the Company dated 18th April 2008 (the “Announcement”).

The Board would like to clarify that due to typographic errors, the commencement date of closure of register of members of the Company was wrongly stated in the Announcement. The correct date should be Monday, 19th May 2008 instead of Tuesday, 20th May 2008. Accordingly, the register of members of the Company will be closed from Monday, 19th May 2008 to Friday, 23rd May 2008, both days inclusive, during which period no transfer of shares will be effected.

By order of the Board
Yeung Wai Kin
Company Secretary

Hong Kong, 21st April 2008

As at the date of this announcement, the Board comprises three executive directors, being Mr Lao Yuan-Yi, Mr Xin Shulin and Mr Yeung Wai Kin and one non-executive director, Mr Kwok Lam Kwong Larry JP and four independent non-executive directors, being Prof Woo Chia-Wei, Mr Liu Ji, Mr Yu Qi-Hao and Mr Zhou Xiaohe.