

BALANCE SHEETS

As at 31st December 1998

	Note	Group		Company	
		1998 HK\$	1997 HK\$	1998 HK\$	1997 HK\$
Fixed assets	9	278,635,100	251,492,075	–	–
Investments in subsidiaries	10	–	–	726,330,504	772,816,972
Investments in associated companies	11	246,407,626	301,204,106	–	93,812,050
Investments in jointly controlled entities	12	93,600,348	68,379,958	8,919,499	5,579,347
Other investments	13	92,921,556	172,138,103	52,377,593	67,828,784
Current assets	14	549,937,693	607,770,805	108,537,086	122,881,862
Current liabilities	17	329,048,453	357,292,878	82,059,102	159,266,728
Net current assets/(liabilities)		220,889,240	250,477,927	26,477,984	(36,384,866)
		932,453,870	1,043,692,169	814,105,580	903,652,287
Financed by:					
Share capital	18	205,547,641	205,547,641	205,547,641	205,547,641
Reserves	19	623,024,900	590,413,799	535,152,976	535,152,976
Retained profits	20	10,106,508	153,135,830	73,404,963	162,951,670
Shareholders' funds		838,679,049	949,097,270	814,105,580	903,652,287
Minority interests		93,774,821	91,965,414	–	–
Long term bank loans	21	–	2,629,485	–	–
		932,453,870	1,043,692,169	814,105,580	903,652,287

On behalf of the Board

LAO Yuan Yi
Director

YEUNG Wai Kin
Director

The notes on pages 22 to 52 form an integral part of these accounts.
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